

# वित्तीय सेवा संस्था ब्यूरो

## FINANCIAL SERVICES INSTITUTIONS BUREAU

Invites applications for the position of

**Managing Director**

**in**

**India Infrastructure Finance Company Limited (IIFCL)**

Financial Services Institutions Bureau (FSIB) invites applications from qualified candidates for the position of Managing Director (MD) in India Infrastructure Finance Company Limited (IIFCL) on a full-time basis. Interested candidates who fulfil the eligibility criteria may apply online on <https://fsib.org.in/>

Or directly through the link <https://www.research.net/r/mdiifcl2025>

**The last date for submitting the completed online application is July 15, 2025 by 5:00 pm IST.** Before applying, candidates are advised to ensure that they fulfil the stipulated eligibility criteria. This advertisement contains the following details:

Section	Section Title	Details in Section
<a href="#">A</a>	<a href="#">Brief Job Profile</a>	Details on job profile has been provided.
<a href="#">B</a>	<a href="#">Eligibility Criteria</a>	Details on the eligibility criteria such as age and requisite experience have been provided.
<a href="#">C</a>	<a href="#">Tenure &amp; Remuneration</a>	The tenure and remuneration for the position has been provided.
<a href="#">D</a>	<a href="#">Selection Procedure</a>	Brief on selection procedure has been provided.
<a href="#">E</a>	<a href="#">Application Guidelines</a>	Guidelines on application submission and other general instructions have been provided.

## A. Brief Job profile

1. Managing Director of IIFCL plays a pivotal role in providing innovative financing solutions to promote and develop world class infrastructure in India.
2. MD is delegated the responsibility for all activities including the management, operation and development of the IIFCL. MD is a member of the Board and is in complete charge of the administration of IIFCL.
3. MD acts as the principal advisor to the Board on issues concerning management and is responsible for providing well-founded and documented advice on formation strategy and dealing with consultants and external agencies.
4. MD is also expected to effectively communicate with shareholders, Government and other stakeholders.

## B. Eligibility criteria

1. **Age:** The maximum age of entry for both internal as well as other candidates shall be 57 years as on July 15, 2025 (i.e. last date of receipt of application).
2. **Educational Qualification:** Candidate should have a post graduate degree or equivalent preferably in Economics/commerce/Business Administration/ Finance; **Or** a graduate degree with professional qualification of Chartered Accountancy, Cost Accountancy, Chartered Financial Analyst or equivalent. Any additional qualification with specialization in the field of Infrastructure Development/ Project Finance will be considered desirable.
3. **Experience:** Minimum 25 years of experience as on May 29, 2025 (i.e. date of vacancy) in different verticals/ domains in Scheduled Commercial Banks (SCBs)/ Financial Institutions (FIs) or other Public Sector Organisations in the financial/banking sector, including 3 years of operational experience preferably in Project Finance/ Credit Appraisal/ Large Corporate Credit.

Of these 25 years, at least 2 years of experience should be at the level of:

- (a) Whole Time Director/ Director on the Board of a SCB/FIs; or
- (b) GM in Nationalised Banks; or
- (c) Executive Director in IDBI Bank Ltd.; or

(d) CGM in IFCI Ltd./ SIDBI/EXIM Bank/IIFCL/SBI; or

(e) Executive Director or equivalent at RBI

(The positions as specified above should have been held on substantive basis)

#### **4. Other Requirements**

The candidate should have:

- a) Proven track record at leadership, management and building high achieving teams.
- b) Experience of institutional development in the financial, banking and services sector.
- c) Adequate knowledge and experience in Re-finance, Corporate Finance, Treasury Operations, Resource Mobilization, Risk Management, Information Technology etc.
- d) Excellent communication skills.

#### **5. Criteria of deputation for Government Officers:**

Officers serving as Joint Secretary or above in Government of India; or at an equivalent level in the State Government or a regulatory body having 5 years professional/academic experience with 2 years mandatory experience at the level of Joint Secretary in the field of Commercial/ Industrial Finance/ Infrastructure Finance shall be eligible to apply on deputation basis.

### **C. Tenure & Remuneration**

The assignment shall be for a period of three years and may be extended by up to two years based on performance provided that no person shall hold office of MD, IIFCL after attaining the age of 60 years. For All India Service officers / Central Services Group 'A' officers, extant guidelines on deputation tenure shall apply.

The post will carry a pay scale of ₹2,05,400- 2,24,400/- (Level 16) plus all usual allowances and perquisites as allowed to Managing Directors of Nationalised Banks.



## D. Selection procedure

Selection will be based on Shortlisting and Personal Interview. Applications received shall be screened and shortlisted for interview based on experience and eligibility conditions. Final selection of the candidate will be done by the Financial Services Institutions Bureau (FSIB).

## E. Application guidelines

### 1. Application Procedure

All applicants are required to apply **online only** by submitting the details and scanned copies of the relevant documents. The link is available on the FSIB website <https://fsib.org.in/> under “Vacancies & Recommendations” tab or directly by clicking on <https://www.research.net/r/mdiifcl2025>

*PLEASE DO NOT SUBMIT MULTIPLE APPLICATIONS. IN CASE OF MULTIPLE APPLICATIONS, THE LAST SUBMITTED APPLICATION WILL ONLY BE CONSIDERED BASED ON THE DATE/TIME OF SUBMISSION. IN SUCH CASES, NO PART OF THE EARLIER SUBMITTED APPLICATIONS INCLUDING UPLOADS SHALL BE CONSIDERED.*

### 2. Documents

The following documents shall mandatorily be uploaded in the online application form under the relevant sections, failing which the application will be treated as incomplete and will be rejected:

- i) Resume only in the format provided in the application form (Annex 1).
- ii) Self-Declaration of vigilance profile of candidate (Annex 2).
- iii) Candidates serving in Government / quasi Government offices/ Public Sector Undertakings (including Public Sector Banks and Financial Institutions) are required to upload a “No Objection Certificate” from their employer.

The following documents along with the above mentioned documents in original, may be called for by the FSIB, the same may be kept in readiness.

- iv) Photo Identify Proof such as Passport/ Aadhaar/ e-Aadhaar Card/ PAN Card/ Driving Licence/ Voter's Card.

- v) Mark sheets & certificates for educational qualifications
- vi) Work Experience: Documentary proofs such as Experience Certificates from past and current employers, Appointment letters, Relieving Letters, Pay or Salary Slips to verify the date of joining and relieving, designation at the time of joining, date of promotion with designation, if any.
- vii) Any other relevant documents in support of eligibility.

### **3. Action against candidates found guilty of misconduct**

Candidates are advised in their own interest that they should not furnish any particulars/ details/ information or make statements that are false, incorrect, tampered, fabricated and should not conceal or suppress any material information while filling up the application form and submitting the attested copies of testimonials. In case it is detected at any time that the candidate has indulged in any of the above-mentioned activities, he/ she will not only be disqualified, but he/ she will also be liable to be dismissed from the services of IIFCL at any time, even after being selected and after joining IIFCL in service. At the time of Interview, if a candidate is (or has been) found guilty of:

- i) Using unfair means during the selection process, or
- ii) Impersonating or procuring impersonation by any person, or
- iii) Misbehaving in the Personal Interview, or
- iv) Resorting to any irregular or improper means in connection with his/ her candidature, including resorting to canvassing for his/ her candidature, or obtaining support for his/ her candidature, by any means, such a candidate may, in addition to rendering himself/ herself liable to criminal prosecution, shall also be liable:
  - a. To be disqualified from the selection process for which he/ she is a candidate.
  - b. To be debarred, either permanently or for a specified period, from any recruitment conducted by Financial Services Institutions Bureau.

### **4. General eligibility**

The appointment of selected candidates may be subject to their being declared medically fit by a doctor or a panel of doctors.

Further, the appointment of selected candidates shall be subject to meeting all the other requirements for the position in terms of applicable statutes and guidelines.

## 5. General instructions

- i. Candidates should satisfy themselves about their eligibility for the position applied for.
- ii. Candidates may be required to execute a Non-Disclosure Agreement with the Financial Services Institutions Bureau prior to appearing for interactions.
- iii. The selected candidates shall be required to resign/ retire /relieved from their current employment before joining the position.
- iv. In case of selection, candidates may be required to produce proper discharge certificate from the employer at the time of taking up the appointment.
- v. Candidates are advised in their own interest to fill in the application form and upload the necessary documents as per the application form much before the closing date and not to wait till the last date.
- vi. FSIB does not assume any responsibility for the candidates not being able to submit their applications within the last date on account of any reasons including reasons beyond the control of FSIB.
- vii. Candidates are advised to keep their e-mail ID active for receiving communications, viz. Call Letters/ Interview date advices etc.
- viii. Appointment of selected candidate is subject to the service and conduct rules in force at the time of joining.
- ix. Any legal proceedings in respect of any matter of claim or dispute arising out of this advertisement and/ or an application in response thereto can be instituted only in Mumbai and courts/ tribunals/ forums at Mumbai only shall have sole and exclusive jurisdiction to try any cause/dispute.

## 6. Announcements

All further announcements/ details pertaining to this process will only be published/ provided on our official website <https://fsib.org.in/> from time to time.

## 7. Disclaimer

In case it is detected at any stage of recruitment that a candidate does not fulfil the eligibility norms and / or that he / she has furnished any incorrect / false information or has suppressed any material fact(s), his /her candidature will stand cancelled. If any of these shortcomings is / are detected even after appointment, his /her services are liable to be terminated. Decisions of FSIB in all matters regarding eligibility, other tests and selection would be final and binding on all candidates. No representation or correspondence will be entertained by FSIB in this regard.

**Secretary**  
**Financial Services Institutions Bureau**



**Annex 1**  
**Resume Format**  
**Application for MD, IIFCL**

**Photograph**

1	Name	
2	Present Designation	
3	Present Organisation	
4	Date of Birth	

**Educational Qualification**

Degree	University / Institution	Major Subjects

**Details of 25 years of experience in specified institutions (5 years in case of Government Officers applying on Deputation) including 3 years of operational experience, as on 29-May-2025**

Date from	Date To	Institution	Designation	Details of experience

**Details of 2 years of experience at the specified level in specified institutions/ fields as on 29-May-2025**

Date from	Date To	Institution	Designation	Details of experience

Date:

Place:

Name and signature



**Annex 2  
Declaration Form**

Self-Declaration for the position of MD, IIFCL

**Applicant's Name (as per official records):****Designation of the Applicant (in full):****Name of the Organisation:****Date of Joining the Current Organisation:**

2. (a) Whether any penalty/punishment was awarded to the applicant during the last 10 years.

If yes, the details thereof

Yes	No
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i) Civil / Criminal

ii) Departmental Inquiry

(b) Whether any civil or criminal action or inquiry is going on against the applicant as far as his / her knowledge goes

If yes, the details thereof.

Yes	No
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i) Civil / Criminal

ii) Departmental Inquiry

3. I certify that I have not been disqualified to act as a Director under Section 164 or any other relevant sections of the Indian Companies Act, 2013.

I declare that the details furnished by me wherever applicable are true to the best of my knowledge &amp; belief.

Date:

(Name &amp; Signature of the Applicant)

To be filled by the Competent Authority (Chief Vigilance Officer / Head of Organisation / Head of HR)  
(Applicable in case of the applicants serving in Government / quasi Government offices/ Public Sector Undertakings  
including Public Sector Banks and Financial Institutions)

It is certified that the particulars furnished above have been scrutinized and found to be correct as per official records.

Signature  
Name, Designation & Official Seal

*Please provide email ID and Phone number / Mobile number of the signing authority*

Email: \_\_\_\_\_

Phone: \_\_\_\_\_