



वित्तीय सेवा संस्था ब्यूरो
FINANCIAL SERVICES INSTITUTIONS BUREAU

बेटी बचाओ
बेटी पढ़ाओ

Valedictory Ceremony of Leadership Development Program (Aarohan 2024) for PSBs and FIs in India

Date: November 28, 2024

Participants: 80 participants from various public sector institutions along with dignitaries including the Chief Guest Shri Bhanu Pratap Sharma (Chairman, FSIB), Shri M Nagaraju, (Secretary, DFS and Member FSIB), Shri Gopal Murli Bhagat, Deputy CE, IBA, Shri M.K. Jain, former Deputy Governor, RBI, Shri Shishir Kumar Mishra (Secretary, FSIB), and officials from McKinsey & Co.

The Leadership Development Programme (LDP) curated by FSIB and IBA and delivered by a knowledge partner is a flagship program to help the Public Sector Banks and Financial Institutions in creating a leadership pipeline, by grooming a future generation of leaders who are digitally savvy, strategic thinkers, can build highly collaborative teams, and create customer centric organizations that will thrive in dynamic competitive environment.

The fifth batch of the programme, christened as *Aarohan 2024*, was delivered by M/s McKinsey as the knowledge partner. Aarohan 2024 comprising of a cohort of 80 participants, kick-started with an inauguration ceremony held on February 22, 2024.

To commemorate the culmination of Aarohan 2024, a valediction ceremony was organized on November 28, 2024, with participation of CGMs, GMs & DGMs from 11 public sector banks and 5 development financial institutions.

The event included the facilitation of the project groups with the best Business Projects. The project groups were reviewed two times during the tenure of this batch of LDP by the Business Project Review Committee, and were awarded across in various categories. A special mention was also given to three separate banks who had also done well in the Business Projects.

The participants spoke of their experience across various modules in the program, behavioural coaching sessions, developmental feedback surveys, and group and individual business projects while allowing them to paint a picture of how far they have come from where they started in the program.

Shri M Nagaraju (Secretary, DFS) spoke across a range of topics, including commendations for the Aarohan program and reflections on the gallery walk showcasing participants' journeys. He underscored the significance of character strength alongside the development of skills, and the necessity for leaders to be adaptive, resilient, and proactive in a rapidly changing business environment.

Shri M K Jain (Former Deputy Governor, RBI), highlighted the importance of leading with purpose, reinforcing that true leadership is about impact rather than authority or position. He focused on how purpose provides direction, inspires confidence, and fosters a culture of ownership and initiative, ultimately driving meaningful innovation and lasting change.

Shri Gopal Murli Bhagat (Deputy Chief Executive, IBA) focused on the importance of developing openness to change as a leader. He spoke about the growth and resilience demonstrated by the Aarohan 2024 cohort and encouraged them to continue seeking new perspectives and evolving. He emphasized the need for leaders to lead with integrity, purpose, and empathy, and to inspire positive change within their organizations and society.

Finally, in his keynote speech, Shri Bhanu Pratap Sharma (Chairman, FSIB) emphasized the importance of programs like Aarohan in fostering leadership qualities. He highlighted how such initiatives instill passion and zeal in leaders, enabling them to advance in their leadership journeys. He also discussed the evolving nature of work and leadership, stressing the need for agility, continuous learning, and embracing technology as strategic assets.

The program ended with a vote of thanks by Shri Shishir Kumar Mishra, Secretary, FSIB. The program feedback from participants and their seniors indicate that the program was well received by the candidates.

A few glimpses of the event are appended:



Chairman, FSIB addressing the LDP participants



Shri M Nagaraju, Secretary, DFS, putting forth his ideas on the programme



Mr. M. K. Jain, former RBI Deputy Governor, putting forth his views



Secretary FSIB presenting his vote of thanks



Group Photograph of the participants
