



बेटी बचाओ  
बेटी पढ़ाओ

वित्तीय सेवा संस्था ब्यूरो  
FINANCIAL SERVICES INSTITUTIONS BUREAU

FSIB. No. S4426/08-02-003/2024-2025

02 कार्तिक 1946/24 October 2024

**Recommendation for the positions of Executive Director  
in non-life Public Sector Insurance Companies**

Financial Services Institutions Bureau interfaced with 15 candidates from various non-life public sector insurance companies on October 18 & 24, 2024 for the positions of Executive Director (ED) in Agriculture Insurance Company of India Ltd. (AICIL), New India Assurance Company Ltd. (NIACL), National Insurance Company Ltd. (NICL), Oriental Insurance Company Ltd. (OICL) and United India Insurance Company Ltd (UIICL).

Keeping in view their performance in the interface, their overall experience and the extant parameters, the Bureau recommends the following as EDs:

1. Ms. **Lavanya Mundayur\*** for vacancy in AICIL dated 21.12.2023  
Shri **Ayyappan Chakravarty Seshadri** as candidate on reserved list for the said vacancy.
2. Ms. **Kasturi Sengupta** for vacancy in NIACL dated 01.11.2024
3. Shri **Mathew George** for vacancy in UIICL dated 01.12.2024
4. Ms. **Rekha K. Solanki** for vacancy in NICL dated 01.02.2025
5. Ms. **Sreedevi Nair** for vacancy in NICL dated 01.03.2025

\*Ms. Lavanya Mundayur has been recommended earlier for the position of CMD, AICIL. Therefore, a reserve candidate has been recommended for the said vacancy.

**Secretary**