

Inauguration of Leadership Development Program (Aarohan 2024) for Public Sector Institutions in India

Date: February 22, 2024

Time: 09.30 AM to 10:30 AM

Participants: Approximately 80 participants from various public sector institutions along with dignitaries including Shri Om Prakash Bhatt (Ex-Chairman, State Bank of India), Shri Bhanu Pratap Sharma (Chairman, FSIB), Dr. Vivek Joshi (Secretary, DFS and Member FSIB), Shri Sunil Mehta (Chief Executive, IBA), Shri Shishir Kumar Mishra (Secretary, FSIB), MD/CEOs of participating Institutions, and officials from McKinsey & Co.

Aarohan 2024, the Leadership Development Program, run by Financial Services Institutions Bureau (FSIB) and Indian Banks Association (IBA) in collaboration with McKinsey & Company as the Knowledge partner, was inaugurated on February 22, 2024. It is a 9-month long program designed to transform high-potential executives in the CGM, GM and DGM cadres across public sector banks and financial institutions into future leaders. Aarohan 2024 involves several learning interventions for the leaders, including experiential forums, one-on-one coaching sessions, and live business projects.

Declaring the program open at a virtual launch event, Chief Guest Shri Om Prakash Bhatt (Ex-Chairman, State Bank of India), shared his words of wisdom on contributing to the nation's economy as leaders in the financial industry. He noted that as a growing economy, the financial system is at the center of the growth in investments and consumption. The Financial system can serve the nation by contributing to growing the consumption power of individuals. Additionally, he imparted a final lesson to the participants, advising them to embody kindness as they progress in their journey as leaders.

Shri Bhanu Pratap Sharma, Chairman, FSIB emphasized the role of leaders as motivators at the organization level and the importance of honing personal leadership styles. He stated that a leader must have the key attribute of "integrity" and a "mindset of excellence" to be a leader. He stated that incremental improvement will compound over time, the need is to continue on this learning journey. He also expressed confidence that the program will bring the participants learnings that will stay with them for the rest of their lives.

Speaking on the occasion, Dr. Vivek Joshi, Secretary, Department of Financial Services, Government of India, gave the participants the recipe to be a successful leader, noting that a leader is one whose actions can inspire others to *dream more, learn more, do more and become more*. Dr. Joshi also conveyed to the cohort that it is their duty as leaders in the financial industry to adapt to emerging challenges and develop a comprehensive investment strategy that not only earns profit, but also focuses on social benefit. He highlighted the intent of this program as in-line with a larger vision to help banks to identify future leaders and enhance their technical skills, market awareness and overall leadership skills in pursuit of becoming future ready and resilient in changing times.

Led by expert coaches and bringing unique learning techniques, Aarohan 2024 aims to shape participant perspectives across three themes – leadership, business, and spirituality. It consists of 80 senior leaders from 11 public sector banks (PSBs) and 5 development finance institutions (DFI).

A few glimpses of the event are appended:



Shri Om Prakash Bhatt
Ex-Chairman, State Bank of India



Shri Bhanu Pratap Sharma
Chairman, Financial Service Institutions Bureau



Dr. Vivek Joshi

Secretary, Department of Financial Services, GoI



Shri Sunil Mehta

Chief Executive, Indian Banks' Association



Shri Shishir Kumar Mishra

Secretary, Financial Services Institutions Bureau
