



# HALF YEARLY ACTIVITY REPORT

**April - September 2023**

## OVERVIEW

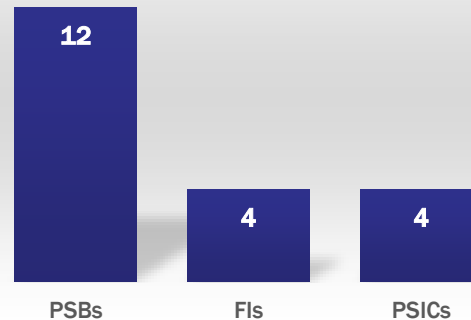
The Bureau met eight times between April 2023 and September 2023 to recommend candidates for 20 positions after interacting with 151 candidates for various Whole-Time Director (WTD) positions in Public Sector Banks (PSBs), Financial Institutions (FIs) and Public Sector Insurance Companies (PSICs).

Some of the key developments during the half year are itemized in the following paragraphs.

## MEETINGS

Over the course of the half-year, the Bureau met on eight occasions for deliberating on various agendas related to PSBs, FIs and PSICs. In addition to making Recommendations for various positions of WTDs in mandated institutions, Bureau also recommended the extension of tenure of WTDs in PSBs and FIs.

Number of Recommendations during the Half-Year



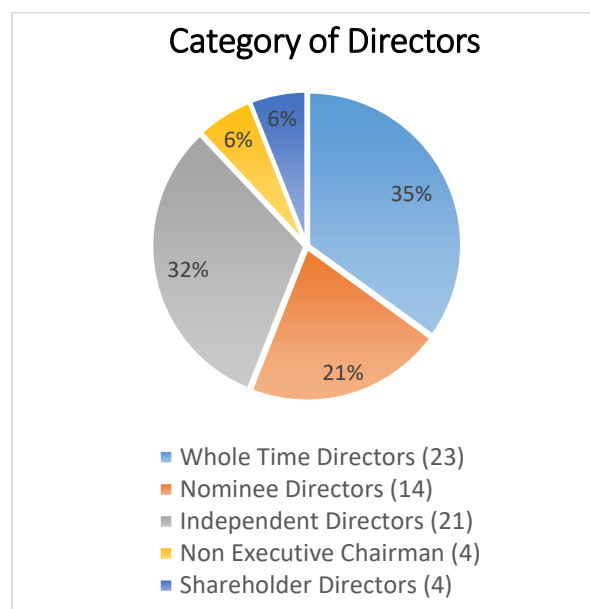
## DIRECTORS DEVELOPMENT PROGRAMME



DDP, designed and launched by FSIB in collaboration with IBA, is a nine-month programme with the primary aim to augment the effectiveness of directors in the functioning of the Board.

The programme is being delivered by M/s Egon Zehnder in partnership with Harvard Business Publishing.

After successful completion of the first batch in 2022, the second batch of DDP commenced in March 2023 with a total of 66 board level directors across 20 institutions. These institutions encompassed not only PSBs but also other Financial Institutions like Exim Bank of India, NABARD, NaBFID, NHB and both Life and Non-Life Insurance companies like LIC of India, OICL and AIC. Further, the second batch of the programme witnessed participation from a wider gamut of directors. The category wise distribution of the directors is depicted in the chart below:



The programme included three modules, viz. Self-Paced module, Online Seminars, and Interactive sessions.

**Self-Paced Module** covered topics like Basic of Banking/Insurance, Board Basics, Meeting and time management, presentation skills and many other similar themes.

The *Online Seminar Module* delivered through live seminars, commenced on 13<sup>th</sup> April 2023 and concluded on 28<sup>th</sup> July 2023 with a total of 13 live seminars hosted on a weekly basis.

The three- day in-person *Interactive Sessions* held on September 06-08, 2023 provided the participants a platform to exchange views and ideas on various subject matters. Several dignitaries from the financial sector addressed the participants on the first day of in-person interaction. This included Shri Bhanu Pratap Sharma (Chairman, FSIB), Dr. Vivek Joshi

(Secretary, DFS), Shri Dinesh Khara, (Chairman, SBI) and Shri Siddhartha Mohanty (Chairman, LIC), followed by a vote of thanks by Shri Shishir Kumar Mishra (Secretary, FSIB). Eminent speakers like Smt Arundhati Bhattacharya (former Chairman, SBI), Shri S. S. Mundra, (former Deputy Governor, RBI), Shri Deepak Satwelekar (former Managing Director, HDFC), and others guided the sessions through engaging formats like fireside chats, panel discussions, and case studies. The convocation address was delivered by Shri K. V. Kamath (Chairman, NaBFID and former Chairman, ICICI Bank).

#### LEADERSHIP DEVELOPMENT PROGRAMME



The Leadership Development Programme is a flagship programme

curated by FSIB in consultation with IBA to help the PSBs and FIs in grooming a future generation of digitally savvy, strategic thinkers who have the leadership ability to build highly collaborative teams in order to create a customer centric organization.

After successful completion of first three batches from 2019-2022, the fourth batch of the programme, christened as *Aarohan 2023* is being delivered by a new delivery partner M/s McKinsey.

Aarohan 2023 was inaugurated on April 12, 2023 by chief guest Shri Adil Zainulbhai (Chairman, Capacity Building Commission, GoI) in the presence of Shri Bhanu Pratap Sharma (Chairman, FSIB), Dr. Vivek Joshi (Secretary, DFS and Member FSIB), Shri Sunil Mehta (Chief Executive, IBA), and Shri Shishir Kumar Mishra (Secretary, FSIB).

The programme began with the participants preparing their Individual Development Plans (IDP) highlighting their key strengths, competency gaps, and proposed action plan. Several sessions on leadership skills, functional knowledge and spiritual immersion were conducted through *Experiential Leadership Forums*. The first two forums completed during half year period were focused on “Leading Self” and “Leading Others”, whereas, the third forum shall have focus on “Leading change”.

The forum 2 held at Alpine University, Austria in August 2023, touched upon the art of managing stakeholder networks and building reliability, acceptance, and openness as a leader.

The other ongoing modules of the programme are *Live Business Projects* on themes strategically important for participating organizations, one-on-one *Coaching*

*Sessions* to help self-reflect, absorb learnings from experiential forums, and uncover & shift underlying mindsets and *Knowledge Nuggets* on latest thinking and industry trends, and an *Online Learning Module* for anytime, anywhere accessible learning solution.

As the current batch of LDP nears its completion in December 2023, the preparatory work for conducting next batch of LDP is currently underway.



Chronology of the meetings, the recommendation for appointments and key events / activities is given below:

### MEETINGS OF THE BUREAU

The Bureau held 8 meetings during the half year period from April 2023 to September 2023. All the Bureau recommendations for the Whole Time Director positions have been published in the public domain on the day of conclusion of final meeting, both on the official twitter handle of the Bureau and on the official website of the Bureau.

21st Meeting	22nd Meeting	23rd Meeting	24th Meeting	25th Meeting	26th Meeting	27th Meeting	28th Meeting
Apr 28, 2023	June 6, 2023	June 15, 2023	July 15, 2023	Jul 20, 2023	Aug 2, 2023	Aug 24, 2023	Sep 4, 2023

## KEY RECOMMENDATIONS MADE DURING THE PERIOD

**6-Jun-2023**

**22nd meeting**

- Recommendation for the position of CMD in NICL & GIC Re after intercation with 4 candidates
- Recommendation for the positions of MD in LIC of India after intearction with 7 candidates

**15-Jun-2023**

**23rd meeting**

- Recommendation for the position DMD in IFCI Ltd. after interaction with 3 candidates

**15-Jul-2023**

**24th meeting**

- Recommendation for the positions of EDs in PSBs after interaction with 72 candidates

**20-Jul-2023**

**25th meeting**

- Recommendation for the position of DMD in SIDBI after intercation with 10 candidates

**02-Aug-2023**

**26th Meeting**

- Recommendation for the positions of DMDs in NABARD after intearction with 25 candidates

**24-Aug-2023**

**27th Meeting**

- Recommendation for the position of MD & CEO in IPPB after interaction with 17 candidates

**04-Sep-2023**

**28th Meeting**

- Recommendation for the position of MD in State Bank of India after interaction with 13 candidates

## Chronology of other Important Activities and events are as follows

Date	Events
12-04-2023	<i>Inauguration of Leadership Development Programme (Aarohan 2023)</i>
28-04-2023	<i>Bureau makes recommendation on extension of the tenure of EDs in PSBs in its 21<sup>st</sup> meeting</i>
17-05-2023	<i>Bureau invites applications for the position of MD &amp; CEO in IPPB</i>
06-06-2023	<i>Bureau recommends candidates for the position of CMD in NICL &amp; GIC Re in its 22<sup>nd</sup> meeting</i>
06-06-2023	<i>Bureau recommends candidates for the positions of MD in LIC of India in its 22<sup>nd</sup> meeting</i>
15-06-2023	<i>Bureau recommends candidate for the position of DMD in IFCI Ltd. in its 23<sup>rd</sup> meeting</i>
15-06-2023	<i>Bureau makes recommendation on extension of the tenure of WTDs in PSBs in its 23<sup>rd</sup> meeting</i>
15-07-2023	<i>Bureau makes recommendation for the positions of EDs in PSBs in its 24<sup>th</sup> meeting</i>
20-07-2023	<i>Bureau makes recommendation for the position of DMD in SIDBI in its 25<sup>th</sup> meeting</i>
02-08-2023	<i>Bureau makes recommendation for the positions of DMDs in NABARD in its 26<sup>th</sup> meeting</i>
24-08-2023	<i>Bureau makes recommendation for the position of MD &amp; CEO in IPPB in its 27<sup>th</sup> meeting</i>
04-09-2023	<i>Bureau makes recommendation for the position of MD in SBI in its 28<sup>th</sup> meeting</i>
04-09-2023	<i>Bureau makes recommendation on extension of the tenure of DMD in IIFCL in its 28<sup>th</sup> meeting</i>
06-09-2023	<i>Start of the 3 day In-person event of the Directors Development Programme</i>
08-09-2023	<i>Culmination of Batch II of the Directors Development Programme</i>

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