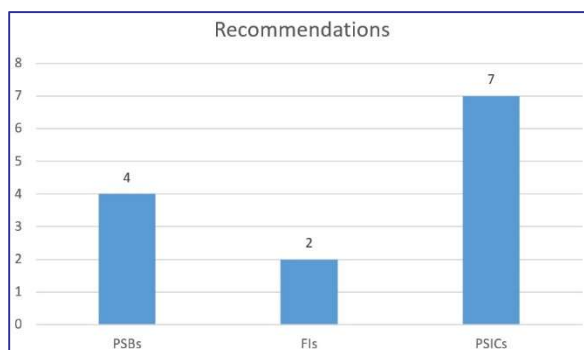


The Bureau met on 11 occasions in the six-month period between October 2022 to March 2023, and conducted interactions with 76 candidates for various vacancies in Public Sector Banks, Financial Institutions and Public Sector Insurance Companies.

Some of the key developments during the half year are itemized in the following paragraphs.

#### MEETINGS

The Bureau met on eleven occasions during October 2022 to March 2023 for deliberating on various agendas related to PSBs, FIs and PSICs. Recommendations were made in these meetings for various positions of WTDs in mandated institutions.



Apart from the appointments, the Bureau also made recommendations on extension of tenure of Managing Director, IIFCL and Chairperson, LIC of India.

#### DIRECTORS DEVELOPMENT PROGRAM



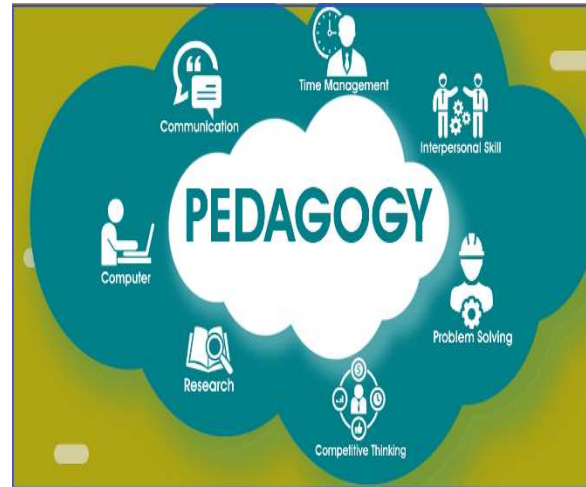
One of the mandates of the Bureau, *inter alia*, is to advise the Government on evolving suitable training and development programs for management personnel in PSBs, FIs and PSICs. . In this direction, the Financial Services Institutions Bureau (FSIB) and the Indian Banks Association (IBA) have curated a Directors Development Program (DDP) for the Directors of Public Sector Banks, Insurance Companies and Financial Institutions. M/s Egon

Zehnder Pvt. Ltd. in partnership with Harvard Business Publishing and FSIB have come together to offer the DDP.



DDP is a unique program designed to enhance director effectiveness to make real impact on the Board. The program design has a practitioner's approach which includes webinars, face-to-face interactive sessions, and self-paced online modules and facilitated case studies. Simulations and role plays allow participants to put their new knowledge into practice. The program also offers opportunity for interaction with corporate leaders and industry experts to create deeper awareness

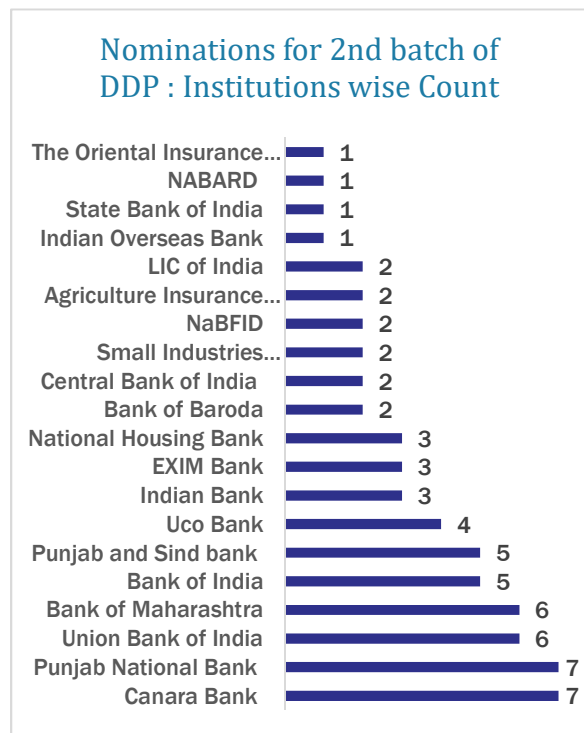
of relevant issues.



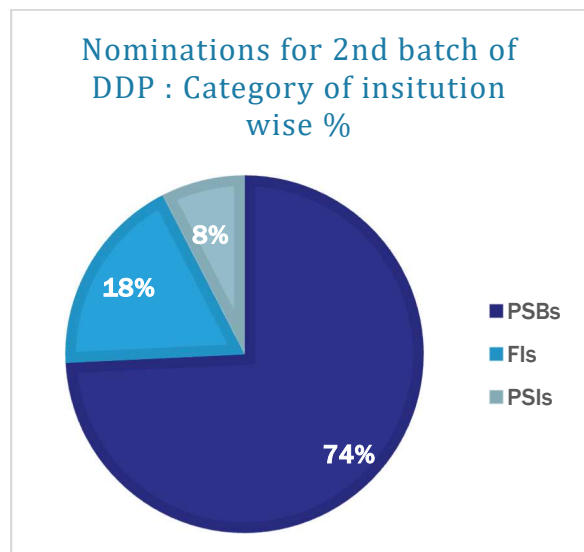
The first batch of 62 participants comprising whole-time directors, shareholder directors and nominee directors successfully completed the program in September 2022.

The second batch of the DDP was virtually launched on March 9, 2023 in the august presence of the chief guest Shri K. V. Kamath (Chairman of NaBFID and former Chairman of ICICI Bank). Other dignitaries included Shri Bhanu Pratap Sharma (Chairman of FSIB), Shri Sunil Mehta (Chief Executive of IBA), Dr. Vivek Joshi (Secretary, DFS and Member of FSIB), and Shri Shishir Kumar Mishra (Secretary of FSIB).

The institution-wise nominations of the 66 participants in the second batch of DDP is as follows:



The PSBs account for 74% of the nominations, followed by FIs at 18% and PSIs at 8%.



The category-wise distribution of Directors in the second batch is as follows:

Category of Directors	PSBs	FIs	PSICs	Total
WTDs	15	7	1	23
Nominee	11	2	1	14
Non- Official	19	3	3	25
Shareholder	4	0	0	4
<b>TOTAL PARTICIPANTS</b>				<b>66</b>

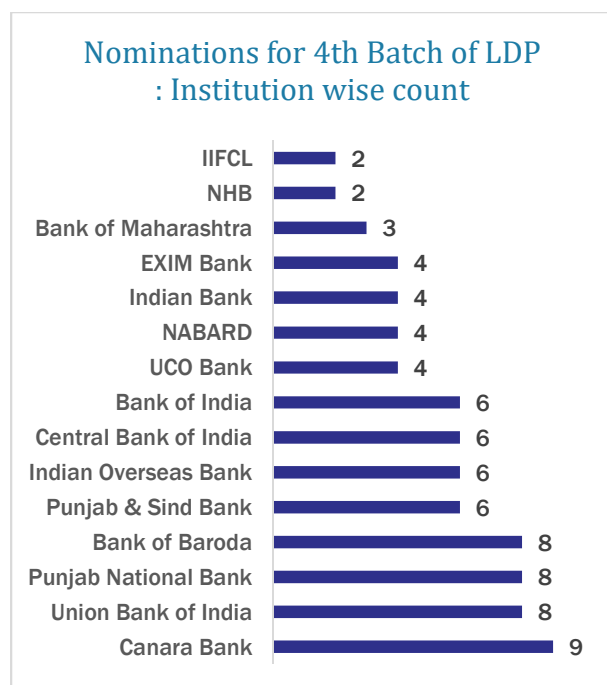
### LEADERSHIP DEVELOPMENT PROGRAM

The Leadership Development Program, curated by FSIB and IBA and delivered by a knowledge partner, is a flagship program to help the PSBs and FIs in grooming a future generation of leaders who are digitally savvy, strategic thinkers, have the ability to build highly collaborative teams, and create a customer centric organization.

Three batches of LDP have been successfully completed. From the 4<sup>th</sup> batch (Aarohan 2023) onwards, M/s McKinsey has been selected to carry

forward the program. In addition to 12 PSBs and EXIM bank, this batch also has participation from NABARD, NHB and IIFCL, lending more variety to the participating cohort. After applying suitable eligibility criteria for the participating institutions, a cohort of 80 participants, involving CGMs, GMs & DGMs from PSBs and Financial Institutions, has been finalised.

The institution-wise nominations of the participants in the fourth batch of DDP is as follows:



### Other Administrative Developments

Dr. Vivek Joshi, Secretary, Department of Financial Services was appointed as the ex-officio Bureau member.

SAMEKAN, an IT based human resource database management system, has reached advanced stage of completion of data entry related to personal particulars and career records. In due course of time, database will be enriched with details related to vigilance profile of senior officers of PSBs and FIs.

On the administrative front, (i) the Half Yearly Audit of the Bureau for HY April - September 22 was completed during the period. (ii) The Bureau published its Annual Report for the year 2021-22

Chronology of the meetings, the recommendation for appointments and key events / activities is given ahead

## Meetings of the Bureau

The Bureau held 11 meetings during the half year from October 2021 to March 2023. Meetings in which the Bureau makes recommendations of suitable names to the Government against various vacancies under its purview, the results have been published in the public domain on the day of conclusion of final meeting on the official twitter handle of the Bureau and on the official website of the Bureau.

10th Meeting	11th Meeting	12th Meeting	13th Meeting	14th Meeting	15th Meeting	16th Meeting	17th Meeting	18th Meeting	19th Meeting	20th Meeting
Oct 12, 2022	Nov 9, 2022	Nov 25 & 26, 2022	Dec 22, 2022	Jan 14, 2023	Jan 17, 2023	Jan 30, 2023	Feb 7, 2023	Feb 23, 2023	Mar 16, 2023	Mar 23, 2023

## Key recommendations made during the period

### 9-Nov-2022 11th meeting

- Recommendation for the position of MD & CEO in Canara Bank after interaction with 13 candidates

### 25 & 26-Nov-2022 12th meeting

- Recommendation for the position of DMD (L&PF) in NaBFID after interaction with 12 candidates
- Recommendation for the position of DMD in EXIM Bank after interaction with 5 candidates

### 14-Jan-2023 14th meeting

- Recommendation for the position of MD & CEO in Bank of Baroda after interaction with 13 candidates
- Recommendation for the position of MD & CEO in Bank of India after interaction with 12 candidates

### 17-Jan-2023 15th meeting

- Recommendation for the position of CMD in OICL after interaction with 5 candidates

### 30-Jan-2023 16th Meeting

- Recommendation for the positions of MD in LIC of India after interactions with 6 candidates

### 7-Feb-2023 17th Meeting

- Recommendation for the positions of GMD in non-life PSIs after interaction with 7 candidates

### 16-Mar-2023 19th Meeting

- Recommendation for the position of MD & CEO in UCO Bank after interaction with 11 candidates

### 23-Mar-2023 20th Meeting

- Recommendation for the position of Chairperson in LIC of India after interactions with 4 candidates

## Chronology of other Important Activities and events are as follows

Date	Events
04-10-2022	Bureau invites applications for the position of DMD in EXIM Bank
09-11-2022	Bureau recommends candidate for the position of MD & CEO in Canara Bank in its 11 <sup>th</sup> meeting
25-11-2022	Bureau recommends candidate for the position of DMD (L&PF) in NaBFID in its 12 <sup>th</sup> meeting
26-11-2022	Bureau recommends candidate for the position of DMD in EXIM Bank in its 12 <sup>th</sup> meeting
30-11-2022	Bureau invites applications for the position of MD & CEO in Bank of India
07-12-2022	Bureau invites applications for the position of MD & CEO in Bank of Baroda
03-01-2023	Bureau makes recommendation on extension of the tenure of Managing Director of IIFCL in its 13 <sup>th</sup> meeting
14-01-2023	Bureau recommends candidates for the positions of MD & CEO in Bank of Baroda & Bank of India in its 14 <sup>th</sup> meeting
17-01-2023	Bureau recommends candidate for the position of CMD in OICL in its 15 <sup>th</sup> meeting
30-01-2023	Bureau recommends candidates for the positions of MD in LIC of India in its 16 <sup>th</sup> meeting
30-01-2023	Bureau makes recommendation on extension of the tenure of Chairperson of LIC of India in its 16 <sup>th</sup> meeting
07-02-2023	Bureau recommends candidates for the positions of GMD in non-life PSIs in its 17 <sup>th</sup> meeting
09-03-2023	Inauguration of DDP for public sector institutions in India
15-03-2023	Bureau invites applications for the position of DMD in IFCI Ltd.
16-03-2023	Bureau recommends candidate for the position of MD & CEO in UCO Bank in its 19 <sup>th</sup> meeting
23-03-2023	Bureau recommends candidate for the position of Chairperson in LIC of India in its 20 <sup>th</sup> meeting
27-03-2023	Bureau invites applications for two positions of DMDs in NABARD
27-03-2023	Bureau invites applications for the position of DMD in SIDBI

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