

वित्तीय सेवा संस्था ब्यूरो FINANCIAL SERVICES INSTITUTIONS BUREAU



Inauguration of Leadership Development Program (Aarohan 2023) for Public Sector Institutions in India

Date: April 12, 2023 **Time:** 09.30 AM to 10:40 AM

Participants: Approximately 79 participants from various public sector institutions along with dignitaries including Shri Adil Zainulbhai (Chairman, Capacity Building Commission, Gol), Shri Bhanu Pratap Sharma (Chairman, FSIB), Shri Sunil Mehta (Chief Executive, IBA) Dr. Vivek Joshi (Secretary, DFS and Member FSIB), Shri Shishir Kumar Mishra (Secretary, FSIB), MD/CEOs of participating Institutions, and officials from McKinsey & Co.

The Leadership Development Program (Aarohan 2023), curated by FSIB and IBA and delivered by a knowledge partner (McKinsey & Co.), is a flagship program to help the Public Sector Banks and Public Sector Financial Institutions in creating a leadership pipeline, by grooming a future generation of leaders who are digitally savvy, strategic thinkers, have the ability to build highly collaborative teams, and create a customer centric organization that will thrive in a very dynamic competitive environment. *Aarohan 2023* involves several learning interventions for the leaders, including experiential forums, one-on-one coaching sessions, and live business projects.

Declaring the program open at a virtual launch event, Chief Guest Shri Adil Zainulbhai, Chairman, Capacity Building Commission, Government of India, shared his words of wisdom in the context of public sector banking. He noted that officers in Public Sector Banks have a dual role in the banking industry – shaping the future of banking while embracing the notion of Seva (service).

Shri Bhanu Pratap Sharma, Chairman, FSIB emphasized on the importance of a leadership development program in this day and age, stating that the program is necessary to develop the leadership pipeline for the Whole-Time Director positions in Public Sector Institutions and is an excellent platform for personality development and enhancing skills relevant for present & future leadership positions in the Public Sector Banks and FIs.

Speaking on the occasion, Dr. Vivek Joshi, Secretary, Department of Financial Services, Government of India, emphasised on the importance of developing the leaders of an institution to secure its future by stating that the future of an institution depends on its leaders and their vision. In today's transforming environment, leaders at all levels should prepare to adapt, unlearn and relearn very fast.

The *Aarohan 2023* officially commenced for 79 senior officials from 11 PSBs and 4 FIs. In the inaugural ceremony, program overview of the 9-month-long personalized leadership journey was shared with the participants.

A few glimpses of the event are appended:







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