

Inauguration of Directors Development Program for Public Sector Institutions in India

Date: March 09, 2023

Time: 09.30 AM to 10:30 AM

Participants: Approximately 60 participants including Shri K V Kamath, Shri Bhanu Pratap Sharma, Chairman, FSIB, Shri Sunil Mehta, Chief Executive, IBA, Dr. Vivek Joshi (Secretary, DFS and Member FSIB), Shri Shishir Kumar Mishra, Secretary, FSIB, and officials from Egon Zehnder & Harvard Business Publishing

As a part of mandate to FSIB, Egon Zehnder firm in collaboration with Harvard Business Publishing and FSIB launched the second batch of the Directors Development Program (DDP) for the directors of Public Sector Banks, Insurance Companies and Financial Institutions. The inaugural cohort of 62 participants comprising whole-time directors, shareholder directors & nominee directors successfully completed the program in September 2022 with three days of engaging in-person sessions.

Declaring the program open at a virtual launch event, Chief Guest, Shri K. V. Kamath, Chairman of NaBFID and former Chairman of ICICI Bank, emphasized that well informed board directors will be centre stage in India's growth journey. Shri Kamath expressed his confidence that programs such as DDP will provide the much needed learning edge to directors of our public sector institutions and financial institutions.

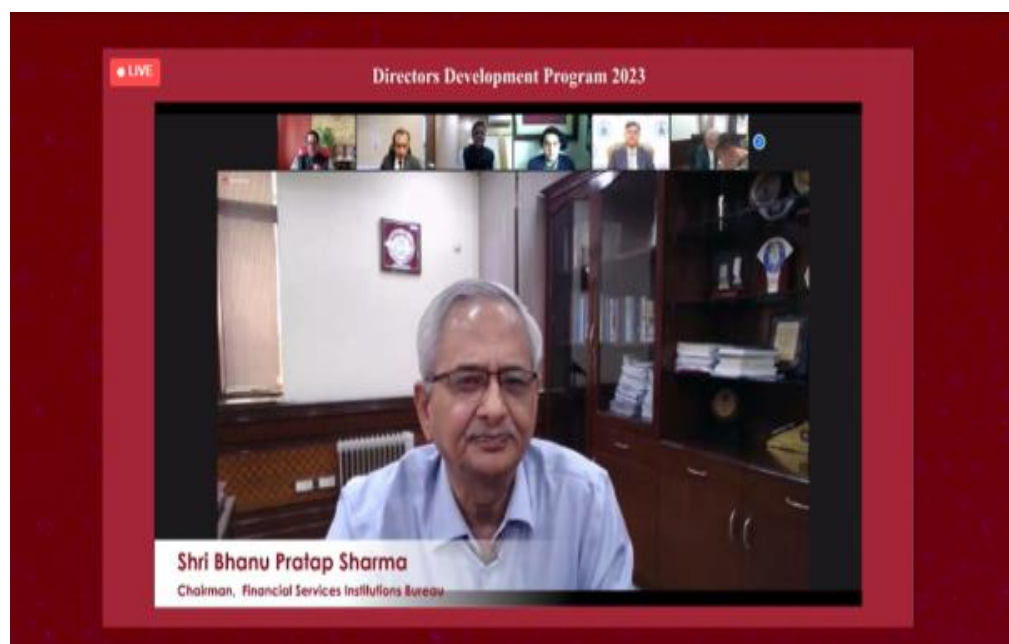
Shri Bhanu Pratap Sharma, Chairman, FSIB was happy to note the joining of new participants and the inclusion of new organizations like Public Sector Insurers and Financial Institutions. He mentioned that the role of the board directors is very critical to ensure that the organizations are efficiently and effectively run.

Speaking on the occasion, Dr. Vivek Joshi, Secretary, Department of Financial Services, Government of India, stated that the program will help the directors strategize, create an appreciation of principles of corporate governance and will help the directors apply these learnings in building an effective and strengthened organization.

The program includes webinars, face-to-face interactive sessions, and self-paced online modules. Facilitated case studies will cover the latest in board effectiveness. Simulations and role plays will allow participants to put their new knowledge into practice. Finally, interaction with corporate leaders and industry experts will create deeper awareness of relevant issues.

The program is expected to assist the directors to think of the road ahead in the business and elevate themselves to be a source of wisdom and guidance for the management and stakeholders to raise the performance levels of Indian Public Sector Banks, Insurance Companies and Financial Institutions in the global landscape.

A few glimpses of the event are appended:



● LIVE Directors Development Program 2023



Shri Sunil Mehta
Chief Executive, Indian Banks' Association (IBA)

The image shows a video conference window. At the top, there is a 'LIVE' indicator and the title 'Directors Development Program 2023'. Below this is a row of small video thumbnails for other participants. The main video frame shows a man with glasses and a mustache, wearing a dark suit and tie, speaking. The background is a white wall with several circular logos of the Indian Banks' Association (IBA), featuring the letters 'iba' and the text 'INDIAN BANKS' ASSOCIATION SINCE 1956'. A nameplate at the bottom of the video frame identifies the speaker as 'Shri Sunil Mehta, Chief Executive, Indian Banks' Association (IBA)'.

● LIVE Directors Development Program 2023



Shri Shishir Kumar Mishra
Secretary, Financial Services Institutions Bureau

The image shows a video conference window. At the top, there is a 'LIVE' indicator and the title 'Directors Development Program 2023'. Below this is a row of small video thumbnails for other participants. The main video frame shows a man with glasses, wearing a white shirt and a dark vest, speaking. The background is an office interior with a wooden wall, a window with blinds, and an air conditioner. A nameplate at the bottom of the video frame identifies the speaker as 'Shri Shishir Kumar Mishra, Secretary, Financial Services Institutions Bureau'.