

**MD and three DMD positions in NaBFID: Frequently Asked Questions (FAQs) along with responses for public information**

**(i) FAQ:** If an institution balance sheet is ₹ 3 lac crore as at 31.03.2021, but subsequently fell below ₹ 3 lac crore after 31.03.2021, whether it meets the eligibility?

**Response:** As long as either assets or liabilities of the balance sheet is not less than ₹ 3 lac crore as at 31.03.2021, it is treated as eligible irrespective of changes subsequently.

**(ii) FAQ:** Whether off-balance sheet items can be included while arriving at the balance sheet amount?

**Response:** No. Off-balance sheet items are not form part of the balance sheet amount.

**(iii) FAQ:** The tenure is mentioned as not exceeding five years and shall be eligible for reappointment. Does this mean automatic reappointment after completion of initial five years tenure?

**Response:** No. The prescribed process need to be followed at the material time by the eligible candidates and no automatic confirmed reappointment is envisaged.

**(iv) FAQ:** Whether the total compensation details mentioned in the advertisement is fixed per annum for the entire tenure of the assignment?

**Response:** No. The total annual compensation details mentioned are subject to periodic revision as determined by the institution.

**(v) FAQ:** Whether the positions entitle for annual increments?

**Response:** Yes. Annual increments are examined based on the performance and the guidelines of the institution.

**(vi) FAQ:** Whether the positions reporting to Board be covered under the category of "Highest level below the Board" under the experience in eligibility criteria?

**Response:** The highest level below Board shall mean the highest grade in the organisation below the Board. For example, when both CGMs and GMs in an institution are directly reporting to the Board, only the CGMs will fall under highest grade below Board category assuming that next higher grade above CGM is a Board member position. Applicant shall be required to upload the self-certified documentary evidence on organisational structure of your institution indicating Board level position. The same may be required later to be vetted by HR of your organisation.