# **बैंक बोर्ड ब्यूरो** Banks Board Bureau

### Inauguration of Directors Development Program for Public Sector Banks in India

## **Date:** February 24, 2022

#### **Time:** 09.30 AM to 10:15 AM

**Participants:** 82 participants comprising Shri Nandan Nilekani, Shri Bhanu Pratap Sharma, Chairman, BBB, Shri Sunil Mehta, Chief Executive, IBA, Shri Sanjay Malhotra(Secretary, DFS and Member Banks Board Bureau), Shri Shishir Kumar Mishra, Secretary, Banks Board Bureau, All participants of Directors Development Program, BBB Secretariat, officials from Egon Zehnder & Harvard Business Publishing

Recognizing the importance of empowering and enriching Bank Boards through knowledge and experience, Banks Board Bureau (BBB) is introducing a Directors Development Program (DDP), designed in collaboration with IBA and other stakeholders. The nine-month Program is designed for Directors of PSBs and financial institutions with the key objective of enhancing director effectiveness to increase their impact on the boards. Egon Zehnder and Harvard Business Publishing are combining their complementary skills and extensive expertise to create this program and guide Board Directors on their development journey.

Declaring the program open at a virtual launch event, Chief Guest, Mr. Nandan Nilekani, Co-Founder and Chairman, Infosys and Founding Chairman, UIDAI (Aadhaar), emphasized that the public-sector banks have played a pivotal role in the country's economic development and the government's social agenda and everything necessary should be done to enhance the quality of their governance. Therefore, having the right quality of board members and working together effectively is very critical.

Speaking on the occasion, Shri Sanjay Malhotra, Secretary, Department of Financial Services, Government of India, shared a valuable lesson with the directors to 'keep learning' for life and to remember that there is no end to learning when going through this training.

The program includes seminars, face-to-face interactive sessions, and self-paced online modules. The Pedagogy follows a Practitioners approach with orientation and refresher sections for first time and seasoned directors respectively. Facilitated case studies will cover the latest in board effectiveness. Simulations and role plays will allow participants to put their new knowledge into practice. Finally, interaction with corporate leaders and industry experts will create deeper awareness of relevant issues.

It is expected that the program will help the directors think of the road ahead in the business and elevate themselves to be a source of wisdom and guidance for the management and stakeholders to raise the performance levels of Indian Public Sector Banks in the global landscape.

A few glimpses of the event are appended:







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