Activity Report: October 2019 to March 2020

During the last half year (October 2019- March 2020), the Bureau met on five occasions over eight working days and undertook the following activities.

1. Vacancies of whole-time Directors (WTDs) in Public Sector Banks (PSBs)

In the half year, the Bureau recommended candidates for one vacancy of Managing Director of SBI, after interviewing 17 candidates from PSBs and SBI. It also completed the process of recommending candidates for the position of MD and CEO in Bank of Baroda, Canara Bank and Bank of India. The recommendations were made after interactions with 25 candidates.

The Bureau took cognisance of the announcements on merger of 10 PSBs and changes in the Whole Time Directors (WTD) vacancies in larger PSBs. It accordingly made recommendations to reposition 4 MD & CEOs and 11 WTDs and for extension of term of 5 WTDs.

The Bureau also interacted with 18 candidates making its recommendation for the vacancy of Chairman in National Bank for Agriculture and Rural Development (NABARD).

The Bureau also interfaced with 19 candidates from various public and private organisations for two vacancies of DMD in Export–Import Bank of India (EXIM); one vacancy of Dy. Managing Director (DMD) in Small industrial Development Bank of India (SIDBI), IFCI Ltd and India Infrastructure Finance Company Limited (IIFCL) each as well as one vacancy of MD in IIFCL.

A summary position of the applications received, eligible candidates called for interactions and number of candidates finally recommended is as follow.

Summary of activities related to appointments from October 2019 to March 2020.

Position	Vacancy	Institution	Applications		Eligible		Competency Assessments	Background Checks*	Interviewed	Recommended
			PSBs/FIs/ Govt.	Private	PSBs/FIs/ Govt.	Private				
MD & CEO	3	PSBs	32	30	24	8	32	8	26	3
MD	1	SBI	17	-	17	-	-	-	17	1
DMD	2	NABARD	18	28	13	15	28	15	25	2
Chairman	1	NABARD	32	7	17	2	17	2	18	1
DMD	2	EXIM Bank	21	-	11	-	11	-	11	2
DMD	1	SIDBI	23	-	7	-	7	-	7	1
DMD	1	IIFCL	27	-	7	-	7	-	7	1
DMD	1	IFCI Ltd	26	1	6	1	7	1	7	1
MD	1	IIFCL	14	-	3	-	3	-	3	1

Note: Some eligible candidates did not turn up for the interviews. ** Only for private candidates.*

Apart from the above, the Bureau has completed the application process for MD & CEO for India Post Payment Bank and one vacancy of MD in SBI and the interactions are being scheduled.

2. Leadership Development Program (LDP) for nationalised banks

The inaugural batch of around 75 personnel identified this year for the Leader Development are undergoing intervention under the Program being coordinated by IIM Bangalore. The various modules have been completed as per the timelines and the "Live Projects", that intent to spur action plans aimed at improving each bank operational and financial parameters, are being reviewed by a panel comprising Shri B Sriram, (Ex- MD, SBI), Shri Jai Kumar Garg, (Ex MD & CEO, Corporation Bank), Shri R Subramaniakumar, (Ex- MD & CEO, Indian Overseas Bank), Shri N.S. Venkatesh (Ex ED, IDBI and CEO of AMFI) along with Professor M Jayadev and Professor P C Narayan of IIM Bangalore.

The selection of officers for the second batch of LDP has also started and the first phase of screening by M/s EgonZehnder has been completed and the list of potential candidates has been shared with the MD & CEOs of the PSBs. EXIM Bank has also recommended 20 officers for the program and their assessment is underway. The Second Batch is scheduled to commence in July 2020.

4. Operationalisation of fully Online Application Process

The Bureau has obtained licenses on SurveyMonkey for collection of applications. The first such fully online application process has been successfully completed for the vacancy of MD & CEO in India Post Payment Bank.

5. Appointment of Auditor and implementation of Tally 9 accounting system

The Bureau has acquired licenses for Tally 9 and has successfully gone live. The books of accounts of the Bureau have been duly updated in Tally and its final accounts shall also be generated from it. The Bureau has appointed M/s SCA Associates as its Auditor for the financial year 2019-20.

6. Thematic studies on financial and operational performance of PSBs

The Bureau completed thematic studies on the financial and operational performance of PSBs for the quarter ended September and December 2019 and shared the findings with DFS, Ministry of Finance.

Secretary
Banks Board Bureau

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