

Functions

The Bureau shall perform the following functions, namely:-

- (a) to recommend the selection and appointment of Board of Directors in public sector banks [Public sector Financial Institutions and Public sector insurance companies] (Whole Time Directors and Chairman) ;
- (b) to advise the Central Government on matters relating to appointments, confirmation or extension of tenure and termination of services of the Directors of public sector banks [Public sector Financial Institutions and Public sector insurance companies];
- (c) to advise the Central Government on the desired management structure of public sector banks, at the level of Board of Directors and senior management;
- (d) to advise the Central Government on a suitable performance appraisal system for public sector banks;
- (e) to build a data bank containing data relating to the performance of public sector banks and its officers;
- (f) to advise the Central Government on the formulation and enforcement of a code of conduct and ethics for managerial personnel in public sector banks;
- (g) to advise the Central Government on evolving suitable training and development programs for managerial personnel in public sector banks.
- (h) to help the banks in terms of developing business strategies and capital raising plan and the like; and
- (i) any other work assigned by the Government in consultation with Reserve Bank of India.

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